

Important Announcement

April 2009

Dear Member,

On the 30 April 2009, the Management of Interchange Vacation Club (IVC) will transfer to the Classic Group of companies. Classic Property Holdings Pty Ltd has acquired the shares of the Responsible Entity, Club Leisure Group Limited ACN095069024. At the same time it has appointed Classic Leisure Pty Ltd t/a Classic Holidays to manage your club.

Classic Group operates a number of iconic brands in the Australian Timeshare industry including Classic Holidays, Classic Holiday Club and Dial An Exchange and manages some 13 timeshare resorts.

There is no change to the way you use the club, your rights or your entitlements. In fact as part of the Classic group, IVC will benefit by being part of a larger Australian based group. Many of the staff currently employed by IVC will be transferring to Classic and will be part of the larger group. Additionally, as part of this transaction, Classic has entered into agreements with Club Leisure Group in South Africa to continue to gain access to their worldwide accommodation availability for IVC.

Effective 1 May 2009 your club will have new contact details:

Phone:	1300 88 8613 (toll free Australia) 0800 88 8613 (toll free New Zealand) +61 7 5595 7570
Fax:	+61 7 5595 7571
Email:	info@i-v-c.com.au
Postal Address:	P.O. Box 384 Coolangatta, QLD 4225
Physical Address	2074 Gold Coast Highway, Miami, QLD 4220

On behalf of the both organisations we wish you many years of continued holiday lifestyle benefits.



Bob Ridgway
Managing Director
Club Leisure Group



Ramy Filo
CEO
Classic Group